



FREMONT AREA
COMMUNITY
FOUNDATION

MEMO

TO: LCCF FUND PRINCIPALS

FROM: Carla A. Roberts, President and Chief Executive Officer
Kathryn J. Pope, Vice President and Chief Financial Officer

SUBJECT: Fourth Quarter 2016 Fund Statement

DATE: March 1, 2017

Enclosed, please find the 2016 Fourth Quarter Fund Statement for the fund you established at Lake County Community Foundation, an affiliate of Fremont Area Community Foundation. The Community Foundation's return was 9.6% year to date.

We want to remind you that there are many creative ways to grow a fund through additional gifts. Everybody wins when you gift appreciated stocks. Your gains are put to good use and your gift of stock is reinvested in your community. By giving stock through Lake County Community Foundation, an affiliate of Fremont Area Community Foundation, you qualify for an immediate tax deduction at the stock's full market value and avoid capital gains tax. We reinvest your gift into the community to build a better future for everyone. For more information about the stock transfer process or additional ways to give, contact a member of our philanthropic services team at 231.924.5350.

Thank you for choosing Lake County Community Foundation and Fremont Area Community Foundation, by working together, we can improve our community. We appreciate you to recommending Lake County Community Foundation to others who share your passion to make a difference in your community.

Fund Statement
January 1 - December 31, 2016
Lake Township Endowment

Net Assets at January 1	9,727.16
Receipts:	
Interfund Transfers	0.00
Gifts	450.00
Dividends and Interest	256.95
Other Income	0.00
Total Receipts	706.95
Disbursements:	
Grants	0.00
Miscellaneous Fund Expense	0.00
Investment Fees	7.07
Administrative Expenses	35.22
Total Disbursements	42.29
Realized and Unrealized Gains (Losses) in current value of investments	635.34
Total Change in Net Assets	1,300.00
Ending Net Assets	11,027.16
 DETAILS OF NET ASSETS	
Cash and Investments	0.00
Combined Investment Fund	11,027.16
Total Assets	11,027.16
Liabilities	
Grants Payable	0.00
Other Liabilities	0.00
Total Liabilities	0.00
Ending Net Assets	11,027.16